

RESOLUTION NO. 2025-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE ARROWHEAD COLORADO METROPOLITAN DISTRICT
TO AMEND THE 2025 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Arrowhead Colorado Metropolitan District (the “**District**”), hereby certifies that an organizational meeting of the Board of Directors of the District, was held on December 13, 2024, via video / telephone conference (Zoom).

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2024-12-04 to Adopt Budget appropriating funds for the fiscal year 2025 as follows:

General Fund: \$50,000.00

B. The necessity has arisen for General Fund and Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2025.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Arrowhead Colorado Metropolitan District shall and hereby does amend the budget for the fiscal year 2025 as follows:

General Fund: \$ 60,000.00
Capital Projects Fund: \$ 455,000.00

BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the General Fund and Capital Projects Fund for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE ARROHEAD COLORADO
METROPOLITAN DISTRICT TO AMEND THE 2025 BUDGET]**

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 6, 2025.

**ARROWHEAD COLORADO
METROPOLITAN DISTRICT**

By: Marcus Pachner
President

Attest:

By: Cary Clark
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**ARROWHEAD COLORADO METROPOLITAN DISTRICT
GENERAL FUND
2025 BUDGET AMENDMENT**

	ORIGINAL 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Developer advance	50,000	60,000
Total revenues	<u>50,000</u>	<u>60,000</u>
Total funds available	<u>50,000</u>	<u>60,000</u>
EXPENDITURES		
General and administrative		
Accounting	10,000	22,000
Dues and Membership	-	200
Insurance	5,000	2,526
Legal	30,000	30,000
Miscellaneous	500	1,617
Election	3,000	657
District Specific Account	1,500	-
Website	-	3,000
Total expenditures	<u>50,000</u>	<u>60,000</u>
Total expenditures and transfers out requiring appropriation	<u>50,000</u>	<u>60,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**ARROWHEAD COLORADO METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2025 BUDGET AMENDMENT**

	ORIGINAL 2025	AMENDED 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Developer advance	-	455,000
Total revenues	<u>-</u>	<u>455,000</u>
TRANSFERS IN		
Total funds available	<u>-</u>	<u>455,000</u>
EXPENDITURES		
General and Administrative		
Legal	-	170,000
Contingency	-	160,000
Capital Projects		
Capital outlay	-	125,000
Total expenditures	<u>-</u>	<u>455,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>455,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>